

Rs 1,945 million April bonanza for Ceylinco Life policyholders

More than 342,000 policyholders of Ceylinco Life will have an extra reason to celebrate this April, with the life insurance leader's announcement of a bonus pay-out of Rs 1,945 million.

Of these, 328,000 policyholders will receive Rs 1,900 million in the form of bonus certificates which will enhance the value of their policies.

Additionally, 13,405 policyholders, who are also eligible for annual bonuses, will receive Rs 45 million in cash bonuses delivered to their homes as a reward for their loyalty.

These cash bonuses in the form of immediately encashable cheques are to be delivered between 10th and 14th April and will make some policyholders richer by as much as Rs. 250,000, the announcement said.

"This is the 11th consecutive year that Ceylinco Life is paying cash bonuses, a practice we pioneered in 2004," the company's Managing Director/CEO R. Renganathan said. "This is the highest cash bonus pay out to date, and is made possible by the financial strength of the company and its commitment to share its success with

policyholders."

For the first time this year, Ceylinco Life will have policyholders who have completed 25 years with the company. The cash bonuses for these policyholders will be computed at Rs 100 for every Rs 1,000 of the sum assured. As in previous years, policyholders who have completed 20 years are eligible to receive a cash bonus computed at Rs 75 per Rs 1,000 sum assured, those who have completed 15 years Rs 50 per Rs 1000 sum assured and who have completed 10 years Rs 25 per Rs 1000 sum assured.

On this basis, a participating policy with a sum assured of Rs. 1 million will be entitled to a cash bonus of Rs 25,000 on completion of 10 years, Rs 50,000 on completion of 15 years, Rs 75,000 on completion of 20 years and Rs 100,000 on completion of 25 years.

With this year's cash bonus payments, the cumulative value of cash bonuses paid by Ceylinco Life every April over the past 11 years exceeds Rs302 million.

The Rs 1.9 billion being paid out as annual bonuses this year is in respect of the surplus

generated by Ceylinco Life's Life Fund in FY 2013, during which the company made a net transfer of Rs 7,655 million to the Fund, taking it to Rs 52.765 billion as at 31st December 2013.

As in previous years, even policyholders who purchased their policies in December 2013 will be eligible to receive a bonus, in line with the company's policy of declaring bonuses from the very first year of issue of a policy.

This year, recipients of annual bonuses will also be offered an opportunity to purchase or enhance their medical cover, and five lucky policyholders drawn from those who respond before 31st May 2014 will each win a package tour to Malaysia, the company said.

Independently rated one of Sri Lanka's most valuable brands, Ceylinco Life has maintained its leadership of the country's long term insurance sector from 2004 onwards. The company operates the largest branch network among local life insurance companies, and has won multiple international and local awards for its commitment to the community and success in brand equity building.



FCCISL Chief calls on Canadian envoy



President of Federation of Chamber of Commerce and Industries of Sri Lanka Ajith Wattu Hewa called on Ms. Shelley Whiting, High Commissioner of Canada in Sri Lanka and the Maldives. The discussion focused on bilateral trade promotion.

Etihard woos bankers in New York, London

Etihard Airways, the national airline of the United Arab Emirates, has hosted the latest edition of its highly successful financial roadshows in New York and London, attracting a record number of guests.

Led by James Hogan, Etihard Airways' President and Chief Executive Officer, and supported by James Rigney, Chief Financial Officer, and Ricky Thirion, Group Treasurer, the roadshows welcomed more than four hundred representatives from many of the world's largest financial institutions, lessors and other partners.

The roadshows are conducted annually in major global and regional financial centres including New York, London and Sydney, and offer an ideal opportunity for the airline to brief the world's leading financiers about its expansion strategy as well as deepen existing ties.

The airline is looking to raise US\$2 billion to finance its fleet deliveries in 2014 which will include its first A380 and Boeing 787 aircraft.

James Hogan said "Etihard Airways

continues to expand its relationships with financial institutions in markets around the world, which in turn play a crucial role in the expansion of the airline's global network and fleet of aircraft.

"The financial institutions view Etihard Airways as a strong counterparty, that is financially stable with a strong track record in safety, and we are always eager to spend time with them to communicate our latest developments."

Earlier this month Etihard Airways announced a record net profit of US\$ 62 million in 2013, up 48%, marking the third successive year of net profitability. The airline also generated revenues of more than US\$6 billion last year.

Etihard Airways has raised more than US\$8 billion in funding from 68 financial institutions during the past 10 years to finance aircraft and engines. The airline will take delivery of 18 aircraft in 2014: 3 x A320; 3 x A321; 2 x A330-200; 1 x A330-200 freighter; 1 x A380; 2 x B787-9; 1 x B777-300ER; 5 x B777-200LR.



James Hogan, Etihard Airways' President and Chief Executive Officer, addresses guests at the airline's financial roadshow in New York.

Bodyline certified as the first CarbonConscious company

The vision of incorporating environmental sustainability into day to day business operations, which has been a hallmark of the management philosophy of Bodyline (Pvt) Ltd one of Sri Lanka's best known apparel companies, was recently recognized when it was certified as the country's first CarbonConscious Company.

The company achieved this status through The Carbon Consulting Company the leading local provider of corporate sustainability solutions.

Articulating the vision of the behind CCC, Sanith de S. Wijeyeratne the COO of The Carbon Consulting Company went on to say, "CCC was created by a group of green visionaries with the express purpose of helping organizations reduce their environmental impact and maximize the CSR and marketing opportunities arising from these efforts. We see ourselves as essentially a social business, with a mission to help corporate leaders and decision makers develop the skill sets and knowledge base that would be required for survival in the dawning era of a low carbon economy.

The development of the Carbon Conscious Certification is a prime example of the work we have been doing over the past few years. It meets a clear need gap in the international marketplace for a recognition mechanism that rewards corporates who have taken significant steps to monitor and mitigate their environmental footprint resulting from greenhouse gas emissions"

Bodyline has independently calculated and verified its Greenhouse Gas emissions over a continuous period of 3 years with CCC, and has successfully implemented a "Green Team" charged with a mission of managing and mitigating this impact. The Greenhouse Gas (GHG) assessment was carried out in accordance with the Greenhouse Gas Protocol -



From left: Sanith de S. Wijeyeratne the COO of The Carbon Consulting Company hands over the Carbon Conscious Certification to CEO of Bodyline Dilan Gooneratne

Corporate Accounting and Reporting Standard. The assessment took into account data on fuel consumption, electricity consumption and material consumption as well as direct emissions released from sources that are owned or controlled by the company, indirect emissions associated from purchased electricity and other sources including business travel, employee commuting, and third party deliveries.

The certification of this factory also marks another significant milestone for the Sri Lankan Apparel Industry as it continues to build its position as a preferred destination for ethical and sustainable manufacturing. With increasing consumer demand for 'green' products, sustainable manufacturing remains a key growth segment in the market place.

Speaking on the occasion CEO of Bodyline Dilan Gooneratne said, "People - Planet - Profit being the focal principles of sustainability, in my view, PEOPLE become the most important factor, as people decide the optimal utilization of resources to achieve organization targets, be profit or otherwise, with due

consideration for environment. As a result, "inducing right behavior and mind sets of people to achieve a balance between, 'needs of today and needs of future', will ensure a sustainable future for generations to come.

CCC's continues to engage with the Green Team at Bodyline to drive environmental performance and incorporate key environmental performance metrics into their daily business operations.

Since its incorporation 3 years ago, CCC has been at the forefront of promoting corporate sustainability solutions in the local marketplace, helping many Sri Lankan corporates across diverse sectors to achieve regionally significant sustainability milestones. CCC is the regional partner of the CarbonNeutral Company, one of the world's leading providers of carbon reduction solutions and offers the internationally recognized CarbonNeutral Certification. It is also the official Sri Lankan partner for the International Water Footprint Network, and has pioneered the concept of Water Footprinting in the country.

Ranga Dayasena awarded 'Young Architect of the Year 2014'

Chartered Architect Ranga Dayasena received the "Young Architect of the Year - 2014" award at the Architect 2014, the National Conference and Exhibition on Architecture conducted by the Sri Lanka Institute of Architects (SLIA) in February. He also emerged as the winner of the 'Design Award of Excellence' under the category of Community Architecture.

Dayasena gained his primary and secondary education from Royal College, Colombo 07 after which he went onto graduate with a Bachelor's Degree in Science in Physical Sciences (1999) from the University of Colombo. A past student of City School of Architecture, Dayasena completed part one of the professional practice examination with a commendation from SLIA in 1999, going on to complete part two in year 2002 and qualifying as a Chartered Architect in 2004, with the completion of part three of the



Chartered Architect Ranga Dayasena

Charter qualification, SLIA III / Charter. He further went on to qualify as a Green Associate Professional by successfully completing the course of study and fulfilling the requirements of the accreditation board of the Green Building Council of Sri Lanka in November 2013. His wealth of experience in the Architectural field include working as an Architectural Assistant to and at Late. Archt. Senavi De Silva and Archt. Lyn Edringsha, late Archt Karthi

Ganeshan and Dialog Axiata PLC where he gained much exposure to Interior Architecture and Project Management Practices. Throughout his career to date he has created and provided services to an array of building typologies such as Personalized Housing, Recreational Developments, Commercial Buildings, Corporate and Showroom Interiors, Religious Places, Monuments, Libraries, Educational

Establishments, Broadcasting Studios, Exhibition Spaces and much more.

The Young Architect of the Year Award is presented by Sri Lanka Institute of Architects for an architect below 40 years of age, who has completed three different types of projects during the past six years with a notable contribution towards "Architectural Education" and "Institute Activities". As such Dayasena entered three projects for the award scheme,

namely 'Sound of Silence'—a war memorial for fallen war heroes for Vijayabahu Infantry Regiment (VIR) in Boyagage, Kurunegala, "The Salute"—a Recreational Development and a multifunctional hall, again for VIR in Kurunegala and "The Urban Haven"—a sustainable renovation, addition and adaptation to an existing Pre School in Maligawatte, Colombo.

Dayasena has a dynamic personality and has always opened up his spectrum to serve to a wider cross section of the society (from most established to most needy people) with special attention to practical designs with quality, cost, time and importantly with a humane touch. As such currently Dayasena is the Principal Architect of Axis Chartered Architects with 10 years of Post Charter Experience while acting in the capacity of a visiting lecturer at the City School of Architecture (CSA) and University of Moratuwa (UOM).